
Lahontan Regional Water Quality Control Board

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First Release of Porter-Cologne Credits for Phase 1, Petersen Ranch Mitigation Bank, Los Angeles County

On May 18, 2016, the California Regional Water Quality Control Board, Lahontan Region (Water Board) staff received a written request from Land Veritas Corp. (Bank Sponsor) to release the first bank credits for Phase 1 (Area A and Area E) of the Petersen Ranch Mitigation Bank. Water Board staff has evaluated the request and has determined that the Bank Sponsor has met the requirements outlined in Section V of the Bank Enabling Instrument (BEI) for "Transfer of Credits," specifically:

1. The BEI was fully executed by all Parties on May 11, 2016.
2. The Conservation Easement has been accepted by a Grantee approved by the Interagency Review Team and was recorded in the Official Records of Los Angeles County on May 18, 2016.
3. The Bank Sponsor complied with its obligation to furnish financial assurances to the U.S. Army Corps of Engineers in accordance with Section VI of the BEI on May 17, 2016.

Therefore, the Water Board is pleased to authorize the first release of Porter-Cologne credits for Phase 1 in accordance with the Credit Release procedures outlined in Section VII.B.1.a of the BEI and with the available credits per Exhibit F-1, Tables 4 and 5. The credits authorized for release are 15% of the total Porter-Cologne credits available for Phase 1 and are listed by type in the tables below. For Phase 1, Porter-Cologne credits are only available in Area A; there are no Porter-Cologne credits in Area E.

PORTER-COLOGNE UNIFORM RE-ESTABLISHMENT CREDITS		
Aquatic Resource	Phase 1, Area A (acres = credits)	
	Total Credits	15% of Total for Release
Ephemeral Stream	0.33	0.05
Freshwater Marsh	0.28	0.04
Open Water	0.08	0.01
Wetland Riparian	0.13	0.02
Seasonal Wetland	0.06	0.01
TOTAL	0.88	0.13

PORTER-COLOGNE PRESERVATION CREDITS		
Aquatic Resource	Phase 1, Area A (acres = credits)	
	Total Credits	15% of Total for Release
Ephemeral Stream	2.35	0.35
Ephemeral Stream Riparian Buffer	1.52	0.23
Ephemeral Stream Upland Buffer	72.62	10.89
Freshwater Marsh Upland Buffer	1.61	0.24
Open Water	0.01	0.002
Open Water Riparian Buffer	0.17	0.03
Open Water Upland Buffer	3.31	0.50
Wetland Riparian Riparian Buffer	0.02	0.003
Wetland Riparian Upland Buffer	0.14	0.02
Seasonal Wetland	0.93	0.14
Seasonal Wetland Riparian Buffer	1.19	0.18
Seasonal Wetland Upland Buffer	98.15	14.72
Non-wetland Riparian	4.54	0.68
TOTAL	186.56	27.985

If you have any questions regarding this credit release or other bank matters, please contact me at (530) 542-5412 (patty.kouyoumdjian@waterboards.ca.gov), Jan Zimmerman, Engineering Geologist, at (760) 241-7376 (jan.zimmerman@waterboards.ca.gov), or Patrice Copeland, Senior Engineering Geologist, at (760) 241-7404 (patrice.copeland@waterboards.ca.gov).

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